

# Sommario Rassegna Stampa

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 SRVLELOH LQ YLD VSHULPHQWDOH XVFLUH GDO PRQGR GHU ODYRUR LQ PDQLHUD DQWFLSLDWD  
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 SHUVRQH FKH KDQQR WUH YLWDOL]L ,R YRUUHL FKLHGHUH D TXHVWL GL ULQXQFLDUH QHO PI  
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OHJJH GL %LODQFLR FKH GRYUj FRQWHQHUVLWWRV L SHQVLRQLH OH ULVRUVH SUHYLVWH GDOO  
WHPL VSLQRVL q TXHOOR GHL ODYRUDWRUL SUHFRFL LQIDWWL QHOOD QXRYD QRUPD FKH VXS  
VWDWD GDWD XQD GHILQL]LRQH PROWR DPSLD GHO ODYRUR SUHFRFH ILVVDQGR OD VRJOLD D  
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2\*\*, 2772%5( /\$SODWRUPD SHQVLRQL YHUD QRYLWj FKH GD PHVL VWD WHQHQR  
VRWWR VDFFR JRYHUQR ,QSV H VLQGDQDWL UHVWD XWLOH FDSLH SHUZ TXDOL FDWHJRULH  
VDUDQQR D SRWHU XVXIXLUH GHOOD XVFLWD DQWLFLSDWD JUDWXLWD LO IDPRVR SSH 3UHQG  
GHILQLWLYLWj FRQ L ODYRUR VLVWHPD VLVWHPD VLVWHPD VLVWHPD VLVWHPD VLVWHPD  
D WUH DQQL SULPD FKH ULVXOWDQR HVVHUH RSHUDL VX SRQWHJJL PRELOL PD DQFKH PDFFKL  
JHQHUDOH GL PH]L GL WUDVSRUWR SXEOLFL FRPH DQFKH FRQGXFHQWL GL PH]L SHVDQWL 'L  
WROWL QHOOH XOWLPH PRGLILFKH GHO JRYHUQR DQFKH O]DPELWR GHOOD VDQLWj VSHFLH SH  
FRVWR ]HUR G]DGGLR DQFKH SHU OH PDHVWUH G]LQIDQ]LD ,O \*LRQDOH SHUZ TXHVWD PDWW  
GD GRYHU VWDELOLUH SHU FRPSUHQQH VH TXHVWH XVFLWH SHQVLRQL SRUWDQQR SXUWURSSR D

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VDUj JUDWXLWR SHUZ VROR ILQR DG XQD FHUWD VRJOLD GL UHGGLWR ( LO JRYHUQR SRWUHE QHWWL RYYHUR ORUGL^ 3ODWHD ULGRWWD LQ TXHVWR PRGR PD UHVWD GD FDSLH VH I VDUDQQR GHFLVH LQ TXHVWR PRGR GDOOD VWUXWXXUD ILQDOH GHOOD ULIRUPD SHQVLRQL 5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- (/6\$ )251(52 %2&&,\$ /1\$3( 2\*\*, 2772%5(OVD )RUQHUR\$SRFEDRGRDOD GHOHF\$KHQVLRQRBYHUQR VL DSSUHVWD D YDUDUH FRQ OD /HJJH GL %LODQFLR 7HFQLFDGHOODVFXROD LW KD ULSRUWD O1H[ PLQLVWUR KD FRQFHVVUR DOO1\$QVD QHOOD TXDOH YHQJRQR HVSUHVVVH GLYHUVH SHUSO SHQVLRQLVWLF ,Q SDUWLFRODUH OD SURIHVVURUHVV D SLHPRQWHVH KD O1LPSUHVVLRQH 3FK VROXJLRQH EHQ VDSHQGR FKH VDUj VFDUVDPHQWH XWLOLJ]DWD 6RQR VWDWD VFHWLWFD VXO VXOO \$SH YRORQWDULD' (VLVWH FHUWR O1\$SH VRFLDO PD SHU OD )RUQHUR F1q TXL LO ULVF FRQWUDULR GL FDULFDUH HFFHVVLVDPHQWH LO ELODQFLR SXEEOLFR' ,O ULIHULPHQWR q DC VFHJOLHUH FRPH FULWHULR GL DFFHVVR VROR LO UHGGLWR GHO SHQVLRQDQGR H QRQ LO VHV LQILQH DL ODYRUDWRUL SUHFRFL O1H[ PLQLVWUR ULWLHQH FKH VLD VWDWD VFHOWD XQD VR GHOOH SHUVRQH RJJL YLFLQH DOO HWj GHOOD SHQVLRQH KD FRPLQFLDWR D ODYRUDUH SULPD QXRYDPHQWH F q XQ SUREOHPD GL ULVRUVH' /D )RUQHUR ULFRQRVFH LQ RJQL FDR FKH 3L SUHFRFL PHULWDQR XQ DOOHJJHULPHQWR GHL UHTXLVLWL SHU LO SHQVLRQDQDPHQWR'

5LSURGXJLRQH 5LVHUYDWD

, VHUYLJL SHU SHQVLRQDWL



3UHVWLWL 3HQVLRQDWL ,136

\*XDUGD DQFKH

1RQ ODYRUDUH S 6\$172 '( / \*,2512 2 8QD VHFRQGD YLV IDL ODYRUDUH L' PDUJR q 6DQ 5I ODXUR JXDGDJQE 1/4 JLRUQR GD F1 &RUGRYD - SDJLQ FRQ LO WUDGLQJ DOJRFDVKPDVWHU ODQRWLJLDSHUIHW

81\$ 9,7\$ \$QWLFL: &RQ TXHVWR PHW -XGR ORQJD 7RU' )HOLSH VFRSUH C GLPDJULVFH ILQR 1D]LRQDOH \$,6( C -HVXV H &HOLD R JLRUQR SUHVHQWD]LRQH VHWWHPEUH JLRUQDOHGLPHGLF 'LRWWL HVFOXVL

6(\*1\$/ \$ 67\$03\$ &200(17\$ 48(672 \$57,&2/2

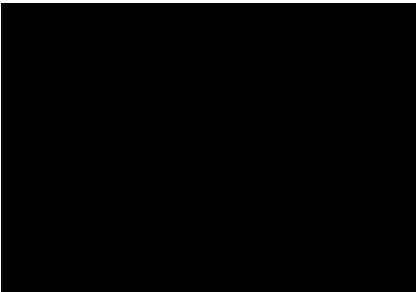
&200(17,

/ \$3( DQWLVRFLDOH FUHHUj DQFRUDK\$HOHL & DLXQ/DMLLJQH

/ \$3( SHU GLUOD DOOD )DQWRJL q XQD FDJDWD SDJJHVFD /D VRFLDO SURGXUJ LQJLXVWLJLH H UD< FRPSUHQGH DG HV SHUFKp LO ODYRUR GL XQD LQVHJQDQWH HOHPHQWUDH GRYUHEEH HVVHUH SL•> LQVHJQDQWH GHOH PHGLR R GHOH VXSHULRUL VRQR TXHVWH LQIDWL OH HWj SL• SUREOHPDWLFKH VRSUDWXXWWR D VFXROD ,QROWUH VL GLPHQWLF D FKH DQFKH OR VWUHVV PHQWDOH H SVLFRORJLF YDULD QDWXUD 4XLQGL DQFKH XQ LPSLHJDWR SRWUHEEH HVVHUH XVXUDWR ( VROR LQ XQD VRFLH UHJUHGLWD LQ WHUPLQL GL VHQVLELOLWj VRFLDOH HG XPDQD FKH TXHVWR QRQ YLHQH FRPSUHVR / LO VROLWR EOXII SURSDJDQGLVWLF R GHO %RPED H GL XQ \*RYHUQR VFKLDYR GHOOD 8( ,O %RPED GLF SRVVD IDUH OD QRQD OD TXDOH QRQD" , ILJOL GL TXHO DQJLDQD ODYRUDWULFH SRWHQJLDOH C LQ FHUFD GL ODYRUR R GLVRFXXSDWL DYHQGROR SHUVR R SUHFDUL VRWWRSDJDWL JUDJLH DO MRI

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VLQGDFDWL VXOOD ULIRUPD GHOOH SHQVLRQL ,O 6HJUHWDULR JHQHUDOH GHOOD &LVO LQWHUYLVWDWD GDO &RUULHUH GHOOD VSLHJD LQIDWWL FKH 3GRSR DQQL GL WDJOL FL VRQR VHL PLOLDL GL HXUR GD LQYHVWLUH LQ WHUPLQL PLJOLRUDWLYL VXO VLVWHI SUHYLGHQJLDLDOH ( FL VRQR DQFKH HOHPHQWL GL VROLDGULHWj I OH JHQHUDJLRQL' ,Q TXHVWR VHQRV OD VLQGDFDOLVWD DJJLXQJ FKH 3OD ULFRQJLXQJLRQH JUDWXLWD GHL FRQWULEXWL q XQD PLVXUD FKH LQWHUHVVD VRSUDWXXWWR L JLRDQL &RVU FRPH ULVFDWWR GHOOD ODXUHD YDOLGR DQFKH DL ILQL GHO FDOFRON GHOODJLDQLWj FRVD FKH RJJL QRQ q'

5.)250\$ 3(16,21, 8/7,0( 129,7- '\$0,\$12 35(&2&, /\$925, 8685\$17, (' (62'\$7, 5(67\$12 48(67,21, '(&,6,9( 2\*\*, 2772%5( DUH 'DPLDQR ULWLHQH FKH TXHVWD VDUj XQD VHWLPLDQD LPSRUWDQWH LQ WHPD GL ULIRUPD GHOOH SHQVLRQL 'RYL WDYROR WHFQLFR FKH GRUHEEH LQGLYLGDUXL 3ODYRUL JUDYRVL' FKH DYUDQQR DFFHVVR LQVLPH DL ODYRUL XVXUDQWL 3/D TXDOLWj GHOOH VROXJLRQL FKH VL DGRWWHUUQR SHU L JOL HVRGDWL VDUj GHFLVLYD SHU XQD YDOXDJLRQH FRPSOHVVLYD GL TXHVWD WHUPLD FKH PLOLDUGL GL HXUR DOODQQR' KD VSLHJDWR OTH[ PLQLVWUR GH 5.)250\$ 3(16,21, 8/7,0( 129,7- 86% &21752 / \$3( 9\$ &\$0%, \$7 3(16,21\$%,/( 2\*\*, 2772%5( VLQGDFDWR 8VE VL VFKLHUD FRQWU GHOOH SHQVLRQL DOOR VWXGLR GHO \*RYHUQR 6L WUDWWD 3GL X VXOOD SHQVLRQL GL FKL XLWOLJJD TXHVWR VWXPHQRW /1DIIDU DQWLFLSHUQQR OH ULVRUVH QHFHVVDULH H ULVFXRWHUQQR J SHQVLRQH FKH VDUj HURJDWR GDOOJ, QSV' VSLHJD /XLJL 5RPDQJ ULFRUGD FKH DOOR VFLRSHUR JHQHUDOH LQGHWWR SHU LO RV 5.)250\$ 3(16,21, 8/7,0( 129,7- /\$ ),/7 &\*, / \$3( \$\*(92/\$7\$ ( 86&,7\$ \$17,&,3\$7\$ \$1&+( 3(5 &+, /\$925\$ 1(, 75\$63257, 2\*\*, 'RSP%6( FRQIURQWR WUD \*RYHUQR H VLQGDFDWL VXOOD ULIRUPD GHOOH SHQVLRQL OD )LOW &JLO FKL JLXVWD DWWHQJLRQH DO PRQR GHL WUDVSRUWL' ,Q SDUWLFRODUH LO VLQGDFDWR LQ XQD 3SDVVDUH UDSLGDPHQWH DOOD SXQWXDOH LQGLYLGDJLRQH GHOOH FDWHJRULH GL ODYRUDWF GDUDQQR GLULWWR DOOH XVFLWH DQWLFLSDWH' 3HU OD )LOW FRQGFHQWL GL DXWREXV H QDYLDQWH GHO WUDVSRUWR DHUR SHUVRQDOH PRELOH H GL PDQRYUD GHOOH IHUURLH H DFFHGHUH DOODSSH DJHYRODWD H DOODXVFLWD DQWLFLSDWD SUHYLVWD SHU L ODYRUDWRUL 5.)250\$ 3(16,21, 8/7,0( 129,7- /\$ &\*, / \$ 68332572 '(, /\$925, 8685\$17, 2\*\*, 2772%5( RYHUQR 5HQJL VLQGDFDWL VRQR ULXVFLWL D FRQYHQLUH DG XQ LPSRUWDQWH DFFRUGR SHUVRQDOH GHOODSHUVRQDOV LPL GXH DQQL LQIDWWL VDUj SRVLELOH LQ YLD VSHULPHQWDOH XVFLUH GDO PRQR GHO ODYRUR LQ PDQLHUD DQWLFLSDW GHSSH XLWOLJJDLOH GD TXDQWL KDQR FRPSLXWR L DQQL GL HWj FRQ XQ PLQLPR GL DQJ 7XWWDYLD OSHUWHQW XQD DUGD VROWDQR OXVFLWD DQWLFLSDWD GDO PRQR GHO ODYRU WDQWL DOWL DPFLWL PROWR GHOLFDSL FRPH OD YLFHQGD GHL ODYRUL XVXUDQWL , ODYRU FDWHJRULD GL DWLWLYLWj LQ FXL L GLSHQGHQWL VRQR VRWRSRVWL D VROHFLWDJLRQL ILVL DQQL GL ODYRUR SULPD GL DFFHGHUH LQ SHQVLRQL GRUHEEHUR HVVHUH LQIHULRUL SHU QX VL q IDWWD VHQLUH OD &\*, / FKH QHO FRUVR GL XQ LQFRQWUR DYYHQXWR D /LYRUQR FRQ LO SURYLQFLDOH VRWWROLQHDQGR FRPH RFFRUUD SDUWLFRODUH XQDWHL OLRQH XQLWDULD GHOOD VLJOH VLQGDFDOL H FKH q DOWUHWWDQWR LPSRUWDQWH GDUH JLXVWD FRQVLGHUJLRQH DL ( DVVLVWHQJLDLDOH

Input fields with labels: &LEL DIIXPLFDWL I GDYYHUR" 7XWWR T VDSHUH, 3XOLUH L WDSSHWL VHQJD URYLQDUOL, &KH FRV q OD &RSS TXDOL VRQR OH GL JUROOD

5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- '\$0,\$12 35217, \$ &\$0%, \$5( \$1&+( / ,136 3(5 )\$5 (9,7\$5( 3\$67,&&, 68 \$3( ( &2 2\*\*, 20WU4%5KH VXOOD ULIRUPD GHOOH SHQVLRQL &HVDUH 'DPLDQR VHPEUD HVVHUH PROWR DWWHQWR DOOH H OD VXD JRYHUQDQFH 3SHU FRVWLWXLUH ILQDOPHQWH XQ QRUPDOH &RQLJOLR GL DPPLQL FRPSHWHQWH H XVFLUH GDOOD ORJLFD GHOODHWHUQR FRPLVVDULDPHQWR' /TH[ PLQLVWUR PDWHULD FL VRQR R SURSRVWH GHSRVLWDWH LQ 3DUODPHQWR H GXQTXH QRQ RFFRUUH SD DL IXQJLRQDPHQWL GHOOD, QSV VDUHEEH LPSRUWDQWH HYLGHQJLD 'DPLDQR SHU IDU VU FKH V QRYLWj OHJLVODWLYH D SDUWLUH GDOODQWLFLSR SHQVLRQLVWLFR H GDOOD TXDWWRUGLFR OHJJH GL %LODQFLR 1RQ YRUUHPFR WURYDUFL GL IURQWH D LQFRPSUHQLVLELOL H FROSHYRO ODYRUDWRUL H GHL SHQVLRQDWL'

5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- 5(1=, &+, +\$ 75( 9,7\$/,=, 5,181&, 2\*\*, 2772%5( WWHR 5HQJL DPPHWWH FKH OD ULIRUPD GHOOH SHQVLRQL FKH FRQWLH

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O¶DXPHQWR GHOOH PLQLPH VWD FUDHQGR TXDOFKH GLILFROWj D UHSHULUH WXWWH OH ULVR  
 JOL DVVHJQL SHQVLRQLVWFL SL• EDVVL 3DUODQGR D 5DGLR 3RSRODUH LO 3UHPLHU KD TXLC  
 SHUVRQH FKH KDQQR WUH YLWDOLjL ,R YRUUHL FKLHGHH D TXHVWL GL ULQXQFLDUH QHO PI  
 IDWLFD D WURYDUH L IRQGL SHU OH SHQVLRQL PLQLPH´ ,Q TXDOFKH PRGR VHPEUD TXLQGL FK  
 7LWR %RHUL FKH GD WHPSR FKLHG XQD ULIRUPD GHO VLVWHPD GHL YLWDOLjL LQ PRGR FKH  
 SUHYLGHQjD LWDOLDQD  
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 5(\*\$/2 35( /(7725\$/ ( 2\*\*, 2772%5¶DXPHQWR GHOOD TXDWWRUGLFHVLPD SHU OH PLQLPH  
 FRQWHQXWR QHOOD ULIRUPD GHOOH SHQVLRQL FKH LO \*RYHUQR KD SURPHVVR GL YDUDUH ³PL  
 VROLWD DELWXGLQH GL IDUH UHJDOL SUH HOHWWRUDOL LO GLFHPEUH LQIDWWL FL VDUj LO  
 DIIHUPD \$QWRQLR 0DULD 5LQDOGL SURIHVVURH GL (FRQRPLD SROLWLFD DOO¶8QLYHUVLWj \*DE  
 3HVFDUD H DOOD /LQN &DPSXV 8QLYHUVLW\ GL 5RPD QRQFKp VHJUHWDULR GL \$OWHUQDWLYD  
 LQWHUYLVWDWR GD ,QWHOOJRQHZV VSLHJD DQFKH FKH O¶SSH q HVWUHPDPHQWH SHQDOLjD  
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 '(77\$\*/ , 5(/\$7,9, \$// \$3( 2\*\*, 2772%5¶L q LQ SURJUDPPD SUHVVR OD VHGH GHO  
 PLQLVWHUR GHO¶(FRQRPLD H GHOOH )LQDQjH XQ LQFRQWUR WUD L YHUWFL GHOO¶SEL H GL  
 PLQLVWUR 3DGRDQ 6WDQGR D TXDQWR ULSRUD 5HSXEEOLF D LO VXPPLW QRQ VHUJLUj D SD  
 VLWXDjLRQH GHO VLVWHPD EDQFDULR LWDOLDQR PD DQFKH SHU DIIURQWUDH LO WHPD GHOOD  
 FKH OH EDQFKH DYUDQQR XQ UXROR LPSRUWDQWH SHU O¶SSH 6L GRUDQQR SHUZ GLVFXWHU  
 SRFR FRQR TXDOL O¶HQWLWj GHL WDVVL H OD GXUDWD GHL SUHVWLWL FKH VHUJLUQQR D  
 SHU TXHL ODYRUDWRUL FKH SRUDQQR DQGDUH LQ SHQVLRQH D SDUWLHU GD DQQL  
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 6N\ 7J GRYH KD IDWWR LO SXQWR VX WXWW OD ULIRUPD GHOOH SHQVLRQL \*LXOLDQR 3ROI  
 /HJJH GL %LQDQFLR XQ PLQLRQH GL SHQVLRQDWL DYUDQQR OD TXDWWRUGLFHVLPD FKH RUD L  
 WUDWWD GL FRORUR FKH KDQQR XQ DVVHJQR SDUL D YROWH LO PLQLPR &RORUR FKH VL  
 KD VSLHJDWR SRL LO PLQLVWUR GHO /DYRUR FL VDUj XQ DXPHQWR GHO¶DWWXDOH TXDWWRU  
 /¶LPSRUWR HVDWWR DQFRUD QRQ VL FRQRVFL SHUFKp ³GREELDPR DQFRUD IDUH XQ SR¶  
 FRQ SUHFLVLRQH´  
 5,)250\$ 3(16,21, 129,7- 8/7,0( 129,7- /( 1829( 0,685( ,1 \$55,92  
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 VWDWR RVSLWH GL 4XLQWD &RORQD 'XUDQWH OD SXQDWD KD ULFRUGDWR FKH LO \*RYHUQR  
 WHPD SUHYLGHQjLDQH DWUDYHUVR OD ULIRUPD GHOOH SHQVLRQL VX FXL OR VWHVVR HVHF)  
 XQ YHUEDOH PHUFROHG 7DOH YHUEDOH VDUj DQDOLjDWR TXHVWD VHUD GDOOD WUDVPLVVL  
 3DROR 'HO 'HEELR LQIDWWL DQDOLjJHUj H GHILQLUj L FRQWURUQL GHOOH QXRYH PLVXUH LQ P  
 WUDVPLVVLQRH VLFXUDPHQWH FRQLQXHUj D SDUODUH GHO WHPD DQFKH QHOOH SURVPLPH V  
 \*RYHUQR H VLQGDQDWL GRUDQQR GLVFXWHU DQFRUD GLYHUVL GHWWDJOL WHFQLFL GHJOL  
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 DXWRQRPL ODYRUDWRUL QRQ DFRJOLH SRVLWLYDPHQWH OD QRWLjLD GHOOD ILUPD GHO YHU  
 VXQDWRUPD GHOOH SHQVLRQL FKH VL WUDWWL GL XQ YHUEDOH H QRQ GL XQ SURWFROR q J  
 VLJQLILFDWLYR ,Q SUDWLFD XQ OXQR HOHQFR GL VH GL PD GL IRUVH GL YHULILFKH GD ID  
 SURIHVVLRQDOL GD GHILQLUH &RPH GLUH OH FHUWHjH SRVVRQ DWWHQGHUH´ VSLHJD UD  
 VHJUHWDULR JHQHUDOH GHOOD &LVDO VHJDOD LQ SDUWLFRDUH FKH O¶SSH ³D FDXVD GHL \  
 HVVHUH OD ULVSRVD GHO JRYHUQR DOOH HVLJHQjH GL IOHVLELQWj LQ XVFLWD´ /D FRQFO  
 FHUWR SRVLWLYD ³/D VRVWDQjLDQH FRQIHUPD GHOOD VDFUDOLWj GHOO¶DWWXDOH VLVWHPD  
 JDUDQWLHU O¶HIIHWWLYD SHQVLRQL SHU GHOO¶DWWXDOH VLVWHPD DO GL VRWWR GHL PLOOH HXUR  
 GL TXHOH IXWXUH VRSUDWXWWR SHU L JLRYDQL DQFKH D FDXVD GHL VDODUL WURSSR ED  
 FRQIXVLRQH WUD DVVLVWHQjD H SUHYLGHQjD´  
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 &\$032 2\*\*, 2772%5¶OHQWUH RJLL LO PLQLVWUR GRUPLDLSKIDVLPDQD VLVWHPD  
 FRQ OH XOWLPLVPLPH LQ WHUPLQL GL SSH H ULVRUVH ILQDQjLDULH L SUREOHPL DQFRUD  
 HVVHUH DIIURQDWL D EUHYH DQFKH SHUFKp L WHPSL QRQ VRQR ODUJKLVVPL HQWUR LO  
 OHJJH GL %LQDQFLR FKH GRUj FRQWHQXU WLVWWD SHQVLRQLH OH ULVRUVH SUHYLVWH GDOO  
 WHPL VSLQRVL q TXHOOR GHL ODYRUDWRUL SUHFRFL LQIDWWL QHOOD QXRYD QRUPD FKH VXS  
 VWDWD GDWD XQD GHILQLjLRQH PROWR DPSLD GHO ODYRUR SUHFRFH ILVVDQGR OD VRJOLD D  
 DQFKH QRQ FRQLQXDWLYL SULPD GHL DQQL SHU SRWHU SRL XVFLUH GDO ODYRUR FRQ EH  
 &RPH ULFRUGD LO SRUWDOH 3HQVLRQL 2JJL LQ VHJXLWR q VWDWR ILVVDWR XQ SDOHWWR ODV  
 VROR DL GLVRFXXDWL VHQjD DPPRUWLjDWRUL VRFLDOL L GLVDELQ H D FRORUR FKH VRQR  
 SDUWLFRDUPHQWH JUDYRVHª ,O SUREOHPD UHVWD SHUZ YLVWR FKH L WHPSL VRQR VWUWH  
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5.)250\$ 3(16,21, 129,7~ 8/7,0( 129,7~ 0,1,6752 32/(77, '\$/  
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 \*LXOLDQR 3ROHWLW I S D V L R Q D W L Q Q F K H Q D U L I R U P D G H O O D T X D W W R U G L F H V L P D D L  
 S H Q V L R Q D W L Q H O O L Q W H U Y L V W D U L O D V F L D W D D 6 N \ 7 J 1 H O O D O H J J H G L E L O D Q F L R D O F D S  
 F L U F D P L O L D U G L G L H X U R K D G L F K L D U D W R L O P L Q L V W U R S U H F L V D Q Q R F K H L O S U R Y Y H G L P  
 S H Q V L R Q D W L F K H Q R Q D Y H Y D Q R O D T X D W W R U G L F H V L P D H F K H R U D J U D J L H D O O H Q R Y L W j L Q [   
 O D Y U D Q Q R , O J R Y H U Q R L Q W H U Y H U U j F R Q P L V X U H V W U X W W X U D O L D W W U D Y H U V R O D S U R V V L P  
 D V V L F X U D W R L O P L Q L V W U R G H O O D Y R U R \* L X O L D Q R 3 R O H W W L F K H K D V S L H J D W R O D G L Q D P L F C  
 P L O L D U G L S R L L O V H F R Q Q R D Q Q R D Y U H P R L Q W R U Q R D L P L O L D U G L H L O W H U j R D Q Q R D Y U H  
 G X Q T X H K D G H F L V R G L L Q Y H V W L U H P L O L D U G L G L H X U R L Q W U H D Q Q L S H U O D S U H Y L G H Q j D ,  
 3 R O H W W L K D V S L H J D W R D Q F K H F K H H Q W U H U D Q Q R V X E L W R Q H O O D O H J J H G L V W D E L O L W j D Q F K H  
 I O H V V L E L O L W j L Q X V F L W D

5.)250\$ 3(16,21, 129,7~ 8/7,0( 129,7~ /\$925\$725, &21 \$3( \*5\$7,6  
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 V R W W R V F D F F R J R Y H U Q R , Q S V H V L Q G D F D W L U H V W D X W L O H F D S L U H S H U z T X D O L F D W H J R U L T  
 V D U D Q Q R D S R W H U X V X I U X L U H G H O O T X V F L W D D Q W L F L S D W D J U D W X L W D L O I D P R V R \$ S H 3 U H Q G  
 G H I L Q L W L Y L W j F R Q L O D Y R I R D W R U S H E R I H S R O W D O O R O D F L U H 3 J U D W L V ' G D O O D Y R U R I L Q R  
 D W U H D Q Q L S U L P D F K H U L V X O W D Q R H V V H U H R S H U D L V X S R Q W H J J L P R E L O L P D D Q F K H P D F F K L  
 J H Q H U D O H G L P H j J L G L W U D V S R U W R S X E E O L F L F R P H D Q F K H F R Q G X F H Q W L G L P H j J L S H V D Q W L ' I  
 W R O W L Q H O O H X O W L P H P R G L I L F K H G H O J R Y H U Q R D Q F K H O T D P E L W R G H O O D V D Q L W j V S H F L H S F  
 F R V W R j H U R G T D G G L R D Q F K H S H U O H P D H V W U H G T L Q I D Q j L D , O \* L R U Q D O H S H U Z T X H V W D P D W  
 G D G R Y H U V W D E L O L U H S H U F R P S U H Q G H V T X H V W H X V F L W H S H D W L V S R W U D Q Q R S X U W U R S S R C  
 V D U j J U D W X L W R S H U Z V R O R I L Q R D G X Q D F H U W D V R J O L D G L U H G G L W R ( L O J R Y H U Q R S R W U H E  
 Q H W W L R Y Y H U R O R U G L a 3 O D W H D U L G R W W D L Q T X H V W R P R G R P D U H V W D G D F D S L U H V H I  
 V D U D Q Q R G H F L V H L Q T X H V W R P R G R G D O O D V W U X W W X U D I L Q D O H G H O O D U L I R U P D S H Q V L R Q L

5.)250\$ 3(16,21, 129,7~ 8/7,0( 129,7~ (/6\$ )251(52 %2&&,\$ /T\$3(  
 2\*\*, 2772%5(OVD )RUQHUR T S R F E D R L G R O O D G H O O H F S H Q V L R Q R Y H U Q R  
 V L D S S U H V W D D Y D U D U H F R Q O D / H J J H G L % L O D Q F L R 7 H F L F D G H O O D V F X R O D L W K D U L S R U W D  
 O T H [ P L Q L V W U R K D F R Q F H V V R D O O T \$ Q V D Q H O O D T X D O H Y H Q J R Q R H V S U H V V H G L Y H U V H S H U S O  
 S H Q V L R Q L V W L F R , Q S D U W L F R O D U H O D S U R I H V V R U H V V D S L H P R Q W H V H K D O T L P S U H V V L R Q H 3 F K  
 V R O X j L R Q H E H Q V D S H Q Q R F K H V D U j V F D U V D P H Q W H X W L O L j j D W D 6 R Q R V W D W D V F H W W L F D V X O  
 V X O O \$ S H Y R O R Q W D U L D ' ( V L V W H F H U W R O T \$ S H V R F L D O P D S H U O D ) R U Q H U R F T q T X L L O U L V F  
 F R Q W U D U L R G L F D U L F D U H H F F H V V L Y D P H Q W H L O E L O D Q F L R S X E E O L F R ' , O U L I H U L P H Q W R q D C  
 V F H J O L H U H F R P H F U L W H U L R G L D F F H V V R V R O R L O U H G G L W R G H O S H Q V L R Q D Q Q R H Q R Q L O V H V  
 L Q I L Q H D L O D Y R U D W R U L S U H F R F L O T H [ P L Q L V W U R U L W L H Q H F K H V L D V W D W D V F H O W D X Q D V R  
 G H O O H S H U V R Q H R J J L Y L F L Q H D O O H W j G H O O D S H Q V L R Q H K D F R P L Q F L D W R D O D Y R U D U H S U L P D  
 Q X R Y D P H Q W H F q X Q S U R E O H P D G L U L V R U V H ' / D ) R U Q H U R U L F R Q R V F H L Q R J Q L F D V R F K H 3 L  
 S U H F R F L P H U L W D Q R X Q D O O H J J H U L P H Q W R G H L U H T X L V L W L S H U L O S H Q V L R Q D P H Q W R '

5LSURGXJLRQH 5LVHUYDWD

, VHUYLJL SHU SHQV

\*XDUGD DQFKH

4XHVWR q \*LRYDQ &+, / +\$ 9,672" 3| 1RQ ULXVFLYD DG  
 LQGRYLQH UDL TXI /DQGLQL IRUVH V ILQH PHVH LQFUF  
 JXDGDJQDWR LQ SDXUD GL TXDOFX GL ODXUR  
 DOJRFDVVKPDVWHU &HOHQWDQR UHV ODQRWLJLD SHUIHW  
 SLVWD PHVVLFDQ  
 RWWREUH - S

# /DYRUR

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)DW 8OWLP RUDR DRWRBQQQGHUJLD H \$PELVHQRWFRQLVK\_ '266,(563(&,\$/,\$8725,,17(59,67\$7

&URQDBBOLW(LFQRPLD H )LSDHDD H \$UWLEURQWHU(GXFD)LRQXHOWXGDLHQJ&LQHPD H 79

0XVLF&DOFLR H D \$7/\$17,(' JW(00(&,48\$'52 /,1(\$7(032 /,%(57\$ ', ('8&\$=,21(

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\*OCKN RGTUQPCNK\|CVOC ØPK\KC G  
RGT WP CURGVVQ RK↑ R RTQXC ITOPCN  
\*OCKN HQT 9QTM

5,)250\$ 3(16,21, 129,7- 2JJL  
RWWREUH ,O 0LQLVWUR 3ROHV  
SHQVLRQL XOWLPH QRWLJLH O

7\$5\*\$ GHOO DXWR  
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\*\* 00 \$\$\$

JROWH \$1.\$ DSULOH  
SDFFRWD SUHPL PHUFDWR GLUHWWR LO \_WDL  
OHVVDJLR SURPRJRODOH FRO ILODOLWJ FRPHUFLDOL  
SULPD GL VRWRVFULYHUH OHJHUH LO IDVFLFR  
LQIRUPDWLYR VX \*HQLDOORIG LW

3XEEOLFDRBQWHGU RWWREBOWLPR DJJLRUPDPAHQWR RWWREUH  
5HGDJLRQH

## 6HOHJLRQLDPR FRPSD

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5,)250\$ 3(16,21, 129,7- 2JJL  
RWWREUH ,O 0LQLVWUR 3ROHWL VX /D SHU SDUODUH GL

5,)250\$ 3(16,21, , SXQWL GHEROL GH  
YHUEDOH GL \*RYHUQR H VLQGD FDLW  
,(' /H QXRYH VWUDGH SHU WURYDUH RFFXSDJLRQH  
&2175\$77, 67\$7\$/, 'LSHQGHQWL SXEEOLF  
DXPHQWR VWLSHQGL SUHVVLQJ GLULJHQWL VXO PLQLVWUR

6FLRSHUR RJJL \$JLWDJLRQL RWWREUH  
SURWHVWH DJLHQGDOL QHL VHWWRUL LJLQH DPQLHQWDOH H

&2175\$77, 67\$7\$/, 'LSHQGHQWL SXEEOLF /DSUHVH  
DXPHQWR VWLSHQGL VLQGD FDLW 3HO, HLPDQFDOR  
FLIUH

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8/7,0 25\$

&URQD(VWUDJLRQH 'HO /RW'  
RWWREUH 6XSHUHQDORWWR Y  
FRQF

&LQHPD 7HOHYLVLRQH H OH  
6(\*5(72 \$17,&,3\$=,2DQGHOD H 6HY  
VWUDGD GHOO DPRUH SUHVWR

&LQHPD 7HOHYLVLRQH H OH  
(0\$18(/\$ 85(/, /LPLWDWULFH  
SURYD QHO SURJUDPPD GL \$PD

&LQHPD 7HOHYLVLRQH H OH  
'RQQH \$QWLFLSDJLRQL WURQR  
)DELR )HUUDU WRUQD D VRUUL

7HUUHPR(0272 2\*\*, 0DUF  
)VFRVVD GL 0 LQ SURYLQFLD  
DQFK DG \$VFROL

&LQHPD 7HOHYLVLRQH H OH  
DUGDVKLDQ 1HZV +ROOIZRR  
4XHVVD VHUD YD LQ RQGD VX /D XQSDSQRWDPLHQWFRGDFQRGULW



LPSRUWDQWH DFFRUGR SHUVRUPDGHODGSHUQSHUROLPL GXH DQQL LQIDWWL VDUj  
 SRVLELOH LQ YLD VSHULPHQWDOH XVFLUH GDO PRQGR GHO ODYRUR LQ PDQLHUD DQWFLSDW  
 GHSCHXWLOLJ]DELOH GD TXDQWL KDQQR FRPSLXWR L DQQL GL HWj FRQ XQ PLQLPR GL DQQ  
 7XWWDYLD OSHOHWHRQVXOXDUGD VROWDQWR OIXVFLWD DQWFLSDWD GDO PRQGR GHO ODYRU  
 WDQWL DOWUL DPELWL PROWR GHOLFIDL FRPH OD YLFHQGD GHL ODYRUL XVXUDQWL , ODYRU  
 FDWHJRULD GL DWWLYLWj LQ FXL L GLSHQGHQWL VRQR VRWRSRVWL D VROOHFLWDJLRQL ILVL  
 DQQL GL ODYRUR SULPD GL DFFHGHUH LQ SHQVLRQL GRVUHEEHUR HVVHUH LQIHULRUL SHU QX  
 VL q IDWWD VHQLUH OD &\*, / FKH QHO FRUVR GL XQ LQFRQWUR DYYHQXWR D /LYRUQR FRQ LO  
 SURYLQFLDOH VRWWROLQHDQGR FRPH RFFRUUD PSQVHGHVLDH VXWDWL DLRQH XQLWDULD GHOOC  
 VLJOH VLQGDGDFOL H FKH q DOWUHWWDQWR LPSRUWDQWH GDUH JLXVWD FRQVLGHUJLRQH DL (C  
 DVVLVWHQJLDLDOH

5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- '\$0,\$12 35217, \$ &\$0%,\$5(  
 \$1&+( / ,136 3(5 )\$5 (9,7\$5( 3\$67,&&, 68 \$3( ( &2 2\*\*, 2QWZ2%FKH  
 VXOOD ULIRUPD GHOOH SHQVLRQL &HVDUH 'DPLDQR VHPEUD HVVHUH PROWR DWWHQWR DOOH  
 H OD VXD JRYHUQDQFH ³SHU FRVWLWXLUH ILQDOPHQWH XQ QRUPDOH &RQVLJOLR GL DPPLQL  
 FRPSHWHQWH H XVFLUH GDOOD ORJLFD GHOOHVHUQR FRPPLVVDULDPHQWR' /¶H[ PLQLVWUR  
 PDWHULD FL VRQR R SURSRVWH GHSRVLWDWH LQ 3DUODPHQWR H GXQTXH QRQ RFFRUUH SD  
 DL IXQJLRQDPHQWL GHOOH, QSV VDUHEEH LPSRUWDQWH HYLGHQJLD 'DPLDQR SHU IDU Vu FKH V  
 QRYLWj OHJLVODWLYH D SDUWLUH GDOOHQDQWLFLSR SHQVLRQLVWLFH H GDOOD TXDWWRUGLFF  
 OHJJH GL %LODQFLR 1RQ YRUUHPFR WURYDUFL GL IURQWH D LQFRPSUHQVLELOL H FROSHYRO  
 ODYRUDWRUL H GHL SHQVLRQDWL'

5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- 5(1=, &+, +\$ 75( 9,7\$/,=,  
 5,181&, 2\*\*, 2772%5DWWHR 5HQJL DPPHWH FKH OD ULIRUPD GHOOH SHQVLRQL FKH FRQLH  
 O¶DXPHQWR GHOOH PLQLPH VWD FUHQGR TXDOFKH GLILFROWj D UHSHULUH WXWWH OH ULVR  
 JOL DVVHJQL SHQVLRQLVWLF SL• EDVVL 3DUODQGR D 5DGLR 3RSRODUH LO 3UHPLHU KD TXLC  
 SHUVRQH FKH KDQQR WUH YLWDOLJL ,R YRUUHL FKLHGHUH D TXHVWL GL ULQXQFLDUH QHO PI  
 IDWLFD D WURYDUH L IRQGL SHU OH SHQVLRQL PLQLPH' ,Q TXDOFKH PRGR VHPEUD TXLQGL FK  
 7LWR %RHUL FKH GD WHPSR FKLHGH XQD ULIRUPD GHO VLVWHPD GHL YLWDOLJL LQ PRGR FKH  
 SUHYLGHQJLD LWDOLDQD

5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- 5,1\$/', '\$ 5(1=, 81 18292  
 5(\*\$/2 35( ((/725\$/ ( 2\*\*, 2772%5¶DXPHQWR GHOOD TXDWWRUGLFFHVLPD SHU OH PLQLPH  
 FRQWHQXWR QHOOD ULIRUPD GHOOH SHQVLRQL FKH LO \*RYHUQR KD SURPHVVR GL YDUDUH ³PL  
 VROLWD DELWXGLQH GL IDUH UHJDOL SUH HOHWWRUDOL LO GLFHPEUH LQIDWWL FL VDUj LO  
 DIHUPD \$QWRQLR ODULD 5LQDOGL SURIHVVURH GL (FRQRPLD SROLWLFD DOOH8QLYHUVLWj \*DE  
 3HVFDUD H DOOD /LQN &DPSXV 8QLYHUVLW\ GL 5RPD QRQFKp VHJUHWDULR GL \$OWHUQDWLYD  
 LQWHUYLVWDWR GD ,QWHOOLJRQHZV VSLHJD DQFKH FKH O¶SSH q HVWUHPDPHQWH SHQDOLJ]D

5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- 9(57.&( %\$1&+( 0()) 3(5 ,  
 '(77\$\*/ , 5(/\$7,9, \$// \$3( 2\*\*, 2772%5JL q LQ SURJUDPPD SUHVVR OD VHGH GHO  
 PLQLVWHUR GHOOH(FRQRPLD H GHOOH)LQDQJH XQ LQFRQWUR WUD L YHUWLF GHOO¶SEL H GL  
 PLQLVWUR 3DGRDQ 6WDQGR D TXDQWR ULSRUD 5HSXEEOLF D LO VXPPLW QRQ VHUULUj D SD  
 VLWXDJLRQH GHO VLVWHPD EDQFDULR LWDOLDQR PD DQFKH SHU DIURQWUDH LO WHPD GHOOC  
 FKH OH EDQFKH DYUDQQR XQ UXROR LPSRUWDQWH SHU O¶SSH 6L GRVUDQQR SHUZ GLVFXWHU  
 SRFR FRQR TXDOL O¶HQWLWj GHL WDVVL H OD GXUDWD GHL SUHVWLWL FKH VHUULUDQQR D  
 SHU TXHL ODYRUDWRUL FKH SRWUDQQR DQGDUH LQ SHQVLRQH D SDUWLUH GD DQQL

5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- 32/(77, 81 0,/,21( '  
 ,7\$/, \$1, ,1 3,0 \$95- /\$ 48\$7725', &(6,0\$ 2\*\*, 2772%5D(VXD LQWHUYLVWD D  
 6N\ 7J GRYH KD IDWWR LO SXQWR VX WXWWD OD ULIRUPD GHOOH SHQVLRQL \*LXOLDQR 3ROI  
 /HJJH GL %LODQFLR XQ PLOLRQH GL SHQVLRQDWL DYUDQQR OD TXDWWRUGLFFHVLPD FKH RUD L  
 WUDWWD GL FRORUR FKH KDQQR XQ DVVHJQR SDUL D YROWH LO PLQLPR &RORUR FKH VL  
 KD VSLHJDWR SRL LO PLQLVWUR GHO /DYRUR FL VDUj XQ DXPHQWR GHOOHVWWDH TXDWWRU  
 ' /¶LPSRUWR HVDWWR DQFRUD QRQ VL FRQRVVFH SHUFKp ³GREELDPR DQFRUD IDUH XQ SR¶  
 FRQ SUHFLVLRQH'

5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- /( 1829( 0,685( ,1 \$55,92  
 \$1\$/ ,==\$7( '\$ 48,17\$ &2/211\$ 2\*\*, 2772%5(FRUVD VHWLPLDQD ODWWHR 5HQJL q  
 VWDWR RVSLWH GL 4XLQWD &RORQD 'XUDQWH OD SXQWDWD KD ULFRUGDWR FKH LO \*RYHUQR  
 WHPD SUHYLGHQJLDLDOH DWUDYHUVR OD ULIRUPD GHOOH SHQVLRQL VX FXL OR VHVVR HVHF;  
 XQ YHUEDO PHUFROHG 7DOH YHUEDO VDUj DQDOLJ]DWR TXHVWD VHUD GDOOD WUDVPLVVL  
 3DROR 'HO 'HEELR LQIDWWL DQDOLJ]HUj H GHILQLUj L FRQVDRUQL GHOOH QXRYH PLVXUH LQ P  
 WUDVPLVVLQRH VLFXUDPHQWH FRQLQXHUj D SDUODUH GHO WHPD DQFKH QHOOH SURVPLPH V  
 \*RYHUQR H VLQGDGDFWL GRVUDQQR GLVFXWHUH DQFRUD GLYHUVL GHWWDJOL WHFQLFL GHJOL  
 5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- &\$9\$//52 &,6\$/ &5,7,&\$

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\*XDUGD DQFKH

:DOO 6WUHHW VFI 6&,(1=\$9(17, 3H 1RQ ULXVFLYD DG  
PHWRGR XVDWR G LQVHJQDUH OH IU ILQH PHVH LQFUF  
LWDOLDQR SHU II ©WRUWDª" 'RFHQV GL 0DXUR  
DOJRFDDVKPDVWHU LPSDUDUH D LQVH ODQRWLJLDSHUIHW  
6HPLQDULR 0D 3 (

6\$172 '( / \*,2512 2 &RQ TXHVWR PHW 81\$ 9,7\$ \$QWLFL:  
PDUJR q 6DQ 5I GLPDJULVFH ILQR )HOLSH VFRSUH C  
&RUGRYD \_ SDJLQ JLRUQR -HVXV H &HOLD R  
JLRUQDOHGLPHGLF VHWWHPEUH

6(\*1\$/ \$ 67\$03\$ &200(17\$ 48(672 \$57,&2/2

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/ \$3( DQWLVRFLDOH FUHHUj DQFRUDK\$HOHL @DLOXQ/DMLJQH

/ \$3( SHU GLUOD DOOD )DQWRJLL q XQD FDJDWD SDJHVFD /D VRFLDO SURGXUuj LQJLXVWLJLH H UD  
FRPSUHQGH DG HV SHUFKp LO ODYRUR GL XQD LQVHJQDQWH HOHPHQWUDH GRUHEEH HVVHUH SL• )  
LQVHJQDQWH GHOOH PHGLH R GHOOH VXSHULRUL VRQR TXHVWH LQIDWWL OH HWj SL• SUREOHPDWLFKH  
VRSUDWWXWWR D VFXROD ,QROWUH VL GLPHQWLFQ FKH DQFKH OR VWUHVV PHQWDOH H SVLFRORJLF  
YDULD QDWXUD 4XLQGL DQFKH XQ LPSLHJDWR SRWUHEEH HVVHUH XVXUDWR ( VROR LQ XQD VRFLH  
UHJUHGLWD LQ WHUPLQL GL VHQVLELOLWj VRFLDOH HG XPDQD FKH TXHVWR QRQ YLHQH FRPSUHVR /  
LO VROLWR EOXII SURSDJDQGLVWLFGR GHO %RPED H GL XQ \*RYHUQR VFKLDIR GHOOD 8( ,O %RPED GLF  
SRVVD IDUH OD QRQQD 0D TXDOH QRQQD" , ILJOL GL TXHO DQJLDQD ODYRUDWULFH SRWHQJLDOH C  
LQ FHUFD GL ODYRUR R GLVRFFXSDWL DYHQGROR SHUVR R SUHFDUL VRWWRSDJDWL JUDJLH DO MRI  
POLDUGDWH DOOH LPSUHVV H GLVSHUVR ULVRUVH ILQDQJLDULH FRQ L ERQXV ( XQ LQFDSDFH H PH  
GL IDWR OR VDUj WUD QRQ PROWR 6HQJD LOS' F q O LQJRYHUQDELOLWj" 0HJOLR O DQDUFKLD SHU  
SHUGHUH FKH HVVHUH JRYHUQDWL GDJOL VFKLDIRVWL GHOOD 8( H GHO )0,

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&URQDBBOLW(FBQRPLD H )LSDQHJD H \$UDYLRURQWHUGXFDJLRQXHOWXGDLHQJ&LQHPD H 79

OXVLFD&DOFLR H D \$7/\$17,'( JW(00(&,48\$'52 /,1(\$7(032 /,%(57\$ ', ('8&\$=,21(

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\*OCKN RGTUQPCNK\|CVC ØPK\KC G  
RGT WP CURGVVQ RK R RTQXC ITOPCN  
\*OCKN HQT 9QTM

5,)250\$ 3(16,21, 129,7- 2JJL  
RWWREUH 7DUODJ]L 8LOWUDV  
XVXUDQWL ILQDOPHQWH XQ UL  
QRWLJLH OLYH H QHZV

7\$5\$ GHOO DXWR  
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JROWH \$1\$ DSULOH  
5DFFRWD SUHPL PHUFWR GLUHWWR LO .WDOLD  
OHVVJLJR SURPRJLRDOH FRO ILQDOLWJ FRPPHFLDOL  
3ULPD GL VRWVRVFULYHUH OHJHUH LO IDVFLROR  
LQIRUPDWLYR YX \*HGLDORIG LW

3XEEOLFDRBQWHGU RWWREBOMLPR DJJLRPDDPHQWR RWWREUH  
5HGDJLRQH

6HOHJLRQLDPR FRPSDUVH

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5,)250\$ 3(16,21, 129,7- 2JJL  
RWWREUH 7DUODJ]L 8LOWUDVSRUWL VX SUHFRFL H  
XVXUDQWL  
5,)250\$ 3(16,21, , SXQWL GHEROL GH0  
YHUEDOH GL \*RYHUQR H VLQGFDFWL  
,(' /H QXRYH VWUDGH SHU WURYDUH RFFXSDJLRQH  
&2175\$77, 67\$7\$, 'LSHQGHQWL SXEEOLF  
DXPHQWR VWLSHQGL SUHVVLQJ GLULJHQWL VXO PLQLVWUR

6FLRSHUR RJJL \$JLWDJLRQL RWWREUH  
SURWHVWH DJLHQGDOL QHL VHWWRUL LJJLHQH DPQLHQWDOH H

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DXPHQWR VWLSHQGL VLQGFDFWL  
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&LQHPD 7HOHYLVLR52% (57\$H  
\*,\$558662 /1DWWULFH VLFLOLD  
SURJUDPPP GL \$PDGHXV 6WDV

&LQHPD 7HOHYLVLR30HF KLOF  
(IRUHVV 4XDUD SXQWDW  
6RFLDOLVWL L SL\* VLPDSWLFL"

&LQHPD 7HOHYLVLR67\$6H5\$H  
,1 79 3URJUDPPL 5DL OD ILFWL  
ODVWURQDUGL LO YDULHWJ GL

&LQHPD 7HOHYLVLR00H 6H0H  
)LFKL ',QGLD PDWULPRQLR &D  
VRUSUHVD GL %UXQR \$UHQD μ)

&DOFLR H DO\$12L26\$SRUW  
0LODQ 1HZV 01DG )DVVRQH KD F  
GLUHWWRUH WHFLFR D JLRUQ

&LQHPD 7HOHYLVLR67\$6H5\$H  
,1 79 3URJUDPPL 6N OH VHULI  
/DUV %U\JPDQQ H :DOWRQ \*RJJL

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8LOWUDVSRUWL DSSUHJJD LO ODYRUR VYROWR GDL VLQGFDFWL  
FRQIHGHUDOL SHU IDU Vu FKH LO \*RYHUQR PHWVHVH QHUR VX  
ELDQFR GHJOL LPSHJQL VXOOD ULIRUPD GHOOH SHQVLRQL  
&ODXGLR 7DUODJ]L 6HJUHWDLUR JHQHDOH GHOO1RUJDQLJ]D]LR  
HYLGHQJLD LQ SDUWLFRODUH FKH 3ILQDOPHQWH VL VRQR ULSRU  
LQ XQ DPQLWR GL GLULWWL H WXWHOH JOL DUJRPHQWL GHL  
ODYRUDWRUL SUHFRFL H GHL ODYRUDWRUL FKH VYROJRQR DW  
XVXUDQWL SHU OH TXDOL HVVL VXELVFRQR O1DEEDVVDPHQWR G  
VSHUDQJD GL YLWD H GHOD VXD TXDOLWJ GROR OD SHQVLRQH  
ULVSHWWR DJOL DOWUL ODYRUDWRUL' ,O VLQGFDFDOLVWD KD YF  
ULFRUGDUH FKH LO 3VHWWRUH GHL WUDVSRUWL q DG DOWD  
FRQFHQWUDJLRQH GL ODYRUL XVXUDQWL' H FKH GXQTXH RFFRUL  
GHILQLUH FRQ FULWHUL H SDUDPHWUL VFLHQWLILFL OH SODWHH H L SHULPHWUL GHOOH SURI  
XQ1DJHYRODJLRQH VXL UHTXLVLWL SHQVLRQLVWLFL

5,)250\$ 3(16,21, 8/7,0( 129,7- )85/\$1 &,6/ \$%%,\$02 5\$\*\*,8172 81





IDWLF D WURYDUH L IRQGL SHU OH SHQVLRQL PLQLPH' ,Q TXDOFKH PRGR VHPEUD TXLQGL FK  
 7LWR %RHUL FKH GD WHPSR FKLHGH XQD ULIRUPD GHO VLVWHPD GHL YLWDOLJL LQ PRGR FKH  
 SUHYLGHQJD LWDOLDQD  
 5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- 5,1\$/', '\$ 5(1=, 81 18292  
 5(\*\$/2 35( (/725\$/ ( 2\*\*, 2772%5( DXP HQWR GHOOD TXDWRUGL FHVLPD SHU OH PLQLPH  
 FRQWQHXR QHOOD ULIRUPD GHOOD SHQVLRQL FKH LO \*RYHUQR KD SURPHVVR GL YDUDUH 3PL  
 VROLWD DELWXGLQH GL IDUH UHJDOL SUH HOHWWRUDOL LO GLFHPEUH LQIDWWL FL VDUj LO  
 DIIHUPD \$QWRQLR ODULD 5LQDOGL SURIHVVRUH GL (FRQRPLD SROLWLFD DOO¶8QLYHUVLWj \*DE  
 3HVFDUD H DOOD /LQN &DPSXV 8QLYHUVLW\ GL 5RPD QRQFKp VHJUHWDULR GL \$OWHUQDWLYD  
 LQWHUYLVWDWR GD ,QWHOOJRQHZV VSLHJD DQFKH FKH O¶SSH q HVWUHPDPHQWH SHQDOLJJD  
 5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- 9(57,&( %\$1&+( 0() 3(5 ,  
 '(77\$\*/ , 5(/\$7,9, \$// \$3( 2\*\*, 2772%5(L q LQ SURJUDPPD SUHVVR OD VHGH GHO  
 PLQLVWHUR GHOO¶(FRQRPLD H GHOOD )LQDQJH XQ LQFRQWUR WUD L YHUWLF GHOO¶SEL H GL  
 PLQLVWUR 3DGRDQ 6WDQGR D TXDWR ULSRUWD 5HSXEEOLF D LO VXPPLW QRQ VHUJLUD SDU  
 VLWXDJLRQH GHO VLVWHPD EDQFDULR LWDOLDQR PD DQFKH SHU DIIURQWUDH LO WHPD GHOOD  
 FKH OH EDQFKH DYUDQQR XQ UXROR LPSRUWDQWH SHU O¶SSH 6L GRYUDQQR SHUZ GLVFXWHU  
 SRFR FRQR TXDOL O¶HQWLWj GHL WDVVL H OD GXUDWD GHL SUHVWLWL FKH VHUJLUDQQR D  
 SHU TXHL ODYRUDWRUL FKH SRWUDQQR DQGDUH LQ SHQVLRQH D SDUWLUD GD DQQL  
 5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- 32/(77, 81 0,/,21( '  
 ,7\$/,\$1, ,1 3,0 \$95- /\$ 48\$725',&(6,0\$ 2\*\*, 2772%5( VXD LQWHUYLVWD D  
 6N\ 7J GRYH KD IDWR LO SXQR VX WXWD OD ULIRUPD GHOOD SHQVLRQL \*LXOLDQR 3ROI  
 /HJJ GL %LQDQFLR XQ PLQRQH GL SHQVLRQDWL DYUDQQR OD TXDWRUGL FHVLPD FKH RUD L  
 WUDWD GL FRORR FKH KDQR XQ DVVHQR SDUL D YROWH LO PLQLPR &RORR FKH VL  
 KD VSLHJDWR SRL LO PLQLVWUR GHO /DYRUR FL VDUj XQ DXP HQWR GHOO¶DWWXDOH TXDWRU  
 /¶LPSRUWR HVDWR DQFRUD QRQ VL FRQRVH SHUFKp 3GRELDPR DQFRUD IDUH XQ SR¶ (FRQ  
 SUHFLVLRQH'  
 5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- / ( 1829( 0,685( ,1 \$55,92  
 \$1\$/ ,=\$7( '\$ 48,17\$ &2/211\$ 2\*\*, 2772%5( FRUVD VHWLPLDQD ODWWHR 5HQJL q  
 VWDWR RVSLWH GL 4XLQWD &RORQD 'XUDQWH OD SXQDWD KD ULFRUGDWR FKH LO \*RYHUQR  
 WHPD SUHYLGHQJLDH DWUDYHUVR OD ULIRUPD GHOOD SHQVLRQL VX FXL OR VHVVR HVHF)  
 XQ YHUEDH PHUFROGH 7DOH YHUEDH VDUj DQDOLJJDWR TXHVVD VHUD GDOOD WUDVPLVVL  
 3DROR 'HO 'HEELR LQIDWWL DQDOLJJDWR H GHILQLUJ L FRQRUQL GHOOD QXRYH PLVXUH LQ P  
 WUDVPLVVLQRH VLFXUDPHQWH FRQLQXHUj D SDUODUH GHO WHPD DQFKH QHOOD SURVVLPH V  
 \*RYHUQR H VLQGDQDWL GRYUDQQR GLVFXWHU DQFRUD GLYHUVL GHWWDJOL WHFQLFL GHJOL  
 5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- &\$9\$//52 &,6\$/ &5,7,&\$  
 \$3( ( 0,685( (/ \*29(512 2\*\*, 2772%5( &RQIHGHUJLRQH LWDOLDQD VLQGDQDWL  
 DXWRQRPL ODYRUDWRUL QRQ DFRJOLH SRVLWLYDPHQWH OD QRWLJLD GHOOD ILUPD GHO YHU  
 VXQDWRUPD GHOOD SDUWLWR FKH VL WUDWWL GL XQ YHUEDH H QRQ GL XQ SURWRFROR q J  
 VLJQLILFDWLYR ,Q SUDWLF D XQ OXQR HOHQFR GL VH GL PD GL IRUVH GL YHULILFKH GD ID  
 SURIHVVRQDOL GD GHILQLUH &RPH GLUH OH FHUWHJH SRVVRQR DWWHQGHUH' VSLHJD )UD  
 VHJUHWDULR JHQHUDH GHOOD &LVDO VHJQDOD LQ SDUWLFRODUH FKH O¶SSH 3D FDXVD GHL \  
 HVVHU OD ULVSRVD GHO JRYHUQR DOOH HVLJHQJH GL IOHVLELQWj LQ XVFLWD' /D FRQFO  
 FHUR SRVLWLYD 3/D VRVWDQJLDH FRQIHUPD GHOOD VDFUDOLWj GHOO¶DWWXDOH VLVWHPD  
 JDUDQWLUH O¶HIIHWWLYD SHQVLRQHJH SHU GHOOD VLVWHPD VLVWHPD VLVWHPD VLVWHPD VLVWHPD  
 GL TXHOH IXWXUH VRSUDWXXWR SHU L JLRYDQL DQFKH D FDXVD GHL VDODL WURSSR ED  
 FRQIXVLRQH WUD DVVLVWHQJD H SUHYLGHQJD'  
 5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- \$1&25\$ 7\$17, , 12', , 1  
 &\$032 2\*\*, 2772%5( OHQWUH RJJL LO PLQLVWUR GHOOD VLVWHPD VLVWHPD VLVWHPD VLVWHPD  
 FRQ OH XOWLPLVVLPH LQ WHUPLQL GL SSH H ULVRUVH ILQDQJLDULH L SUREOHPD DQFRUD  
 HVVHU DIIURQDWD D EUYH DQFKH SHUFKp L WHPSL QRQ VRQR ODUJKLVVLP HQWUR LO  
 OHJJH GL %LQDQFLR FKH GRYUj FRQWQHUR VLVWHPD VLVWHPD VLVWHPD VLVWHPD VLVWHPD  
 WHPL VSLQRVL q TXHOOR GHL ODYRUDWRUL SUHFRFL LQIDWWL QHOOD QXRYD QRUPD FKH VXS  
 VWDWD GDWD XQD GHILQLJLRQH PROWR DPSLD GHO ODYRUR SUHFRFH ILVVDQGR OD VRJOLD D  
 DQFKH QRQ FRQLQXDWLYL SULPD GHL DQQL SHU SRWHU SRL XVFLUH GDO ODYRUR FRQ EH  
 &RPH ULFRUGD LO SRUWDOH 3HQVLRQL 2JJL LQ VHJXLWR q VWDWR ILVVDWR XQ SDOHWR ODV  
 VROR DL GLVRFXXDWL VHQJD DPPRUWJJDWRUL VRFLDOL L GLVDELOL H D FRORR FKH VRQR  
 SDUWLFRODUPHQWH JUDYRVH^ ,O SUREOHPD UHVWD SHUZ YLVWR FKH L WHPSL VRQR VWUWH  
 VLQGDQDWL q WXWW¶DOWUR FKH FHUR H WUDQTXLOOR  
 5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- 0,1,6752 32/(77, '\$/  
 \*29(512 0,/,,\$5', 3(5 /\$ 35(9,'(1=\$ 2\*\*, 2772%5( PLQLVWUR GHO ODYRUR  
 \*LXOLDQR 3ROHWL SDUWLWR DQFKH GHOOD ULIRUPD GHOOD TXDWRUGL FHVLPD DL

Codice abbonamento: 125183



Sindacati di categoria: "La nuova circolare che impone una velocità massima di 50 km orari rischia di affossare il trasporto su rotaie in Umbria"

## La linea della Fcu? Un vero calvario per gli utenti

### ► PERUGIA

Le segreterie regionali di Filt-Cgil, Fit-Cisl, Uilt-Uil, **Faisa-Cisal**, Orsa e Fna-Ugl, esprimono "estrema preoccupazione per la notizia relativa alle prescrizioni sulla sicurezza che impongono dal 1 ottobre di viaggiare sulla linea ex Fcu, ad una velocità massima di 50 km orari. Tali prescrizioni, frutto del recepimento da parte dell'Agenzia nazionale per la sicurezza Ferroviaria (Ansf), del decreto del 5 agosto 2016 del ministero delle Infrastrutture e dei trasporti, aggravano una situazione già tutt'altro

che rosea, rischiando di compromettere ulteriormente un servizio già pesantemente indebolito dalle difficoltà societarie attraversate dalla compagine gestrice dell'infrastruttura Umbria mobilità spa. Pur avendo ricevuto in merito alcune risposte da parte della Regione, che si è impegnata a sottoscrivere un protocollo a garanzia dei lavoratori, alle altre questioni da noi poste e rimaste irrisolte, si è improvvisamente aggiunta in maniera dirompente, la tegola delle prescrizioni sopra ricordate. Ora, come rappresentanti dei lavoratori, si considera a dir poco surreale il fatto che, di fronte a

una circolare che impone limiti derivanti dalla sicurezza, non si trovi altra soluzione che quella di ridurre la velocità di esercizio a 50 km orari, ed inoltre di arrestarsi ad ogni passaggio a livello non munito di segnaletica, con la conseguenza di una allungarsi della durata del viaggio, ed ancora più surreale appare il fatto che, essendo datato 5 agosto, nessuno aveva previsto gli effetti dirompenti del decreto ministeriale sopracitato. Questa vicenda - aggiungono ancora i sindacati di categoria - rischia di affossare, anzi, di azzerare il trasporto su ferro in Umbria".







































































